

Listed Company Name: **Chugai Mining Co., Ltd.**
 Stock Code Number: 1491
 Stock Exchange: Tokyo Stock Exchange (2nd Section)
 Website: www.chugaikogyo.co.jp
 Representative: Katsutoshi Haga, CEO and President
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**Differences between Full-Year Consolidated Business Performance Outlook
and Actual Results for the Fiscal Year Ending in March 2017**

The actual performance figures announced today differed from the full-year consolidated business performance outlook for the fiscal year ending in March 2017 announced on November 10, 2016 as follows.

1. Differences between the Consolidated Business Performance Outlook and the Actual Results for the Fiscal Year Ending March 2017 (April 1, 2016 – March 31, 2017)

	Revenue	Operating Profit	Recurring Profit	Current Net Profit Attributable to the Shareholders of the Parent Company	Current Net Profit per Share
	million yen	million yen	million yen	million yen	yen
Previously Announced Outlook (A)	47,700	470	410	110	0.38
Actual Results (B)	62,501	146	74	-92	-0.32
Change in Value (B-A)	14,801	-324	-336	-202	
Rate of Change (%)	31.0	-68.9	-82.0	----	
Reference: Previous Year's Performance (Fiscal Year Ending March 2016)	29,188	-204	-271	-483	-1.67

2. Reason for the Differences

As for the business performance for the full year ending in March 2017, revenues increased considerably, by 13,610 million yen compared to the forecasted value, due to increase in the gold bullion trading volume in our Precious Metal Business division.

On the other hand, the operating profit, the recurring profit, and current net profit attributable to the shareholders of the parent company fell below the forecasted figures as revenues from other business sections fell short of expectations: by 370 million yen in our Real Estate Business performing poorly due to intensification in the acquisition of housings and commercial land; by 580 million yen in our Machinery Business due to the Brexit-induced yen appreciation as well as the used machine tool industry being affected by delayed economic recovery in China; and by 400 million yen in our Investment Business as the result of investment transactions in the Tokyo Commodity Exchange's Tokyo Gold Futures yielding less than the forecasted value.

This is an English translation of the financial report created in Japanese.

Should there be any discrepancies between the Japanese original and the English translation, the Japanese original shall prevail.