

Listed Company Name: **Chugai Mining Co., Ltd.**
 Stock Code Number: 1491
 Stock Exchange: Tokyo Stock Exchange (2nd Section)
 Website: www.chugaikogyo.co.jp
 Representative: Katsutoshi Haga, CEO and President
 For Inquiry: Isao Sakuraba, IR Center (Telephone: (03)3201-1541)

**Differences between Full-Year Consolidated Business Performance Outlook
and Actual Results for the Fiscal Year Ending in March 2018**

The actual performance figures announced today differed from the full-year consolidated business performance outlook for the fiscal year ending in March 2018 announced on November 9, 2017 as follows.

1. Differences between the Consolidated Business Performance Outlook and the Actual Results for the Fiscal Year Ending March 2018 (April 1, 2017 – March 31, 2018)

	Revenue	Operating Profit	Recurring Profit	Current Net Profit Attributable to the Shareholders of the Parent Company	Current Net Profit per Share
	million yen	million yen	million yen	million yen	yen
Previously Announced Outlook (A)	54,500	−190	−250	30	0.10
Actual Results (B)	52,109	−185	−262	−9	−0.03
Change in Value (B − A)	−2,391	5	−12	−39	
Rate of Change (%)	−4.4	----	----	----	
Reference: Previous Year's Performance (Fiscal Year Ending March 2017)	62,501	146	74	−92	−0.32

2. Reason for the Differences

As for the consolidated business performance for the full year ending in March 2018, in the Precious Metal Business division, although the gold price was in the stratosphere, political uncertainty outside of Japan and growing geopolitical risk around the Korean Peninsula lead to much less trade volume than expected leading to decrease in the revenue to approximately 2,210 million yen and lower recurring profit and current net profit attributable to the shareholders of the parent company than what were forecasted.

This is an English translation of the financial report created in Japanese.

Should there be any discrepancies between the Japanese original and the English translation, the Japanese original shall prevail.
